

S.MANIVASAGAN & ASSOCIATES

CA.S. MANIVASAGAN M.Com., F.C.A.,
CHARTERED ACCOUNTANT

Off Cell : 88707 44821
94892 30780
Personal : 99449 31860
88386 61559
140, Kamarajapuram West, KARUR - 639 002.
mail : dscsmv@gmail.com, dscsmv1@gmail.com

2024 - 2025

KARUR DISTRICT MINERAL FOUNDATION TRUST

KARUR COLLECTORATE

AUDITOR'S REPORT

It is Certified that I / We have audited the annual Balance Sheet and accounts as on 31st March 2025 and the Income and Expenditure Account for the year ended on that date of KARUR DISTRICT MINERAL FOUNDATION TRUST from the books of accounts, records and other documents produced to us by the District Authority.

In our opinion and to the best of our knowledge and according to the explanations given to us and subject to our observation as detailed below I / we report that :

I Further report that :

- 1 I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of our audit.
- 2 The Balance Sheet and Income and Expenditure Account dealt with by the report are in Agreement with the books of accounts, and
- 3 In my opinion and to the best of my knowledge and according to the information and explanations given to me the statement give a true and Fair view :
 - a) In the case of the Balance Sheet, of the State of Affairs as at 31st March 2025.
 - b) In the case of Income and Expenditure Account for the year ended as on that date.

PLACE KARUR

DATE



CHARTERED ACCOUNTANT.

S. MANIVASAGAN & ASSOCIATES
CA.S.MANIVASAGAN, M.COM., F.C.A.,
CHARTERED ACCOUNTANT
140, Kamarajapuram West,
Karur - 639002.
M.No: 200091-FR No:015032S

KARUR DISTRICT MINERAL FOUNDATION TRUST

KARUR COLLECTORATE - SBI

RECEIPTS AND PAYMENTS A/C FOR THE YEAR ENDED 31ST MARCH 2025

RECEIPTS	Rs. P.	PAYMENTS	Rs. P.
To Opening Balance		By Project & Scheme Expenses	31672998.00
Cash	NIL	By Bank Charges	6844.00
Bank	198955141.65	By IOB Fund Transfer 5%	---
To DMF Receipts	60518924.60	<u>Cash at Bank :</u>	
To Bank Interest	5961575.00	By S.B.I. Karur	240212159.25
To Court Order Penalty	6456360.00		
	<u>271892001.25</u>		<u>271892001.25</u>



CHARTERED ACCOUNTANT.

S. MANIVASAGAN & ASSOCIATES
CA.S.MANIVASAGAN, M.COM.,F.C.A.,
CHARTERED ACCOUNTANT
140, Kamarajapuram West,
Karur - 639002.
M.No: 200091-FR No:015032S

KARUR DISTRICT MINERAL FOUNDATION TRUST

KARUR COLLECTORATE - IOB

RECEIPTS AND PAYMENTS A/C FOR THE YEAR ENDED 31ST MARCH 2025

RECEIPTS	Rs. P.	PAYMENTS	Rs. P.
To Opening Balance		By Salary	497126.00
Cash	NIL	By Audit Fees	20000.00
Bank	13421327.60	<u>Cash at Bank :</u>	
To Fund Received SBI 5%	---	By I.O.B Karur	13293475.60
To Bank Interest	389274.00		
	<u>13810601.60</u>		<u>13810601.60</u>



CHARTERED ACCOUNTANT.

S. MANIVASAGAN & ASSOCIATES
CA.S.MANIVASAGAN, M.COM.,F.C.A.,
CHARTERED ACCOUNTANT
140, Kamarajapuram West,
Karur - 639002.
M.No: 200091-FR No:015032S

KARUR DISTRICT MINERAL FOUNDATION TRUST

KARUR COLLECTORATE

CONSOLIDATED RECEIPTS AND PAYMENTS A/C FOR THE YEAR ENDED 31ST MARCH 2025

RECEIPTS	Rs. P.	PAYMENTS	Rs. P.
To Opening Balance		By Project & Scheme Expenses	31672998.00
Cash	NIL	By Bank Charges	6844.00
Bank	212376469.25	By IOB Fund Transfer 5%	---
To DMF Receipts	60518924.60	By Salary	497126.00
To Fund Received SBI 5%	---	By Audit Fees	20000.00
To Bank Interest	6350849.00	<u>Cash at Bank :</u>	
To Court Order Penalty	6456360.00	By S.B.I. Karur	240212159.25
		By I.O.B. Karur	13293475.60
	<u>285702602.85</u>		<u>285702602.85</u>



CHARTERED ACCOUNTANT.

S. MANIVASAGAN & ASSOCIATES
CA.S.MANIVASAGAN, M.COM.,F.C.A.,
CHARTERED ACCOUNTANT
140, Kamarajapuram West,
Karur - 639002.
M.No: 200091-FR No:015032S

KARUR DISTRICT MINERAL FOUNDATION TRUST

KARUR COLLECTORATE - SBI

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2025

EXPENDITURE	Rs. P.	INCOME	Rs. P.
To Project & Scheme Expenses	31672998.00	By DMF Receipts	60518924.60
To Bank Charges	6844.00	By Bank Interest	5961575.00
To Net Surplus (Excess Of		By Court Order Penalty	6456360.00
Income Over Expenditure)	41257017.60		
	<u>72936859.60</u>		<u>72936859.60</u>



CHARTERED ACCOUNTANT.

S. MANIVASAGAN & ASSOCIATES
CA.S.MANIVASAGAN, M.COM.,F.C.A.,
CHARTERED ACCOUNTANT

140, Kamarajapuram West,
Karur - 639002.

M.No: 200091-FR No:015032S

KARUR DISTRICT MINERAL FOUNDATION TRUST

KARUR COLLECTORATE - IOB

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2025

EXPENDITURE	Rs. P.	INCOME	Rs. P.
To Salary	497126.00	By Bank Interest	389274.00
To Audit Fees	20000.00	By Deficit (Excess of	
		Expenditure over Income)	127852.00
	<u>517126.00</u>		<u>517126.00</u>



CHARTERED ACCOUNTANT.
S. MANIVASAGAN & ASSOCIATES
CA.S.MANIVASAGAN, M.COM.,F.C.A.,
CHARTERED ACCOUNTANT
140, Kamarajapuram West,
Karur - 639002.
M.No: 200091-FR No:015032S

KARUR DISTRICT MINERAL FOUNDATION TRUST

KARUR COLLECTORATE

CONSOLIDATED INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2025

EXPENDITURE	Rs. P.	INCOME	Rs. P.
To Project & Scheme Expenses	31672998.00	By DMF Receipts	60518924.60
To Bank Charges	6844.00	By Bank Interest	6350849.00
To Salary	497126.00	By Court Order Penalty	6456360.00
To Audit Fees	20000.00		
To Net Surplus (Excess Of			
Income Over Expenditure)	41129165.60		
	<u>73326133.60</u>		<u>73326133.60</u>



CHARTERED ACCOUNTANT.

S. MANIVASAGAN & ASSOCIATES
CA.S.MANIVASAGAN, M.COM.,F.C.A.,
CHARTERED ACCOUNTANT
140, Kamarajapuram West,
Karur - 639002.

M.No: 200091-FR No:015032S

BALANCE SHEET AS ON 31ST MARCH 2025

CAPITAL & LIABILITIES		Rs. P.	ASSETS & PROPERTIES	Rs. P.
Capital Fund		1000.00	Furniture & Fittings	130225.00
Opening Fund			Machinery	113126.00
<u>ADD</u> : Net Surplus	213010024.25		Computer	313480.00
(Excess Of Income			I Pad	97724.00
Over Expenditure)	<u>41129165.60</u>		<u>Cash at Bank</u> :	
		254139189.85	S.B.I. Karur	240212159.25
Audit Fees Payable		20000.00	I.O.B Karur	13293475.60
			Cash in hand	NIL
		<u>254160189.85</u>		<u>254160189.85</u>

AUDIT OBSERVATIONS

- 1 It is advisable to obtain registration under section 12 A of the Income Tax Act 1961 for exemption under the IT Act.
- 2 It is advisable to take TAN for TDS as per the Provisions of the Income Tax Act 1961.
- 3 Depreciation is not considered.

NOTE :

Surplus Fund in Bank A/c is Retained for continuous Government Project and Scheme Works.


S. MANIVASAGAN & ASSOCIATES
CA.S.MANIVASAGAN, M.COM., F.C.A.,
CHARTERED ACCOUNTANT
140, Kamarajapuram West,
Karur - 639002.
M.No: 200091-FR No:015032S